

**ADOPTION OF
THE AGENDA****MOVED** by Director Dooley and seconded,
And Resolved:

10/11

The agenda for the December 8, 2011 meeting of the Central Kootenay Regional Hospital District be adopted as circulated.

**ADOPTION OF
MINUTES****MOVED** by Director Chernoff and seconded,
And Resolved:

11/11

The minutes of the April 21, 2011 meeting of the Central Kootenay Regional Hospital District be adopted.

**RECOMMENDATION
2012 PROVISIONAL
BUDGET****MOVED** by Director Mickel and seconded,
And Resolved:

12/11

The **2012 Provisional Budget** for the Central Kootenay Regional Hospital District in the amount of **\$33,166.00** be approved.

**RECOMMENDATION
TEMPORARY
BORROWING****MOVED** by Director Jackman and seconded,
And Resolved:

13/11

WHEREAS pursuant to Section 31 of the *Hospital District Act*, the Board may, by resolution, with the approval of the Minister or a person authorized by him to act in his behalf, borrow for purposes other than capital expenditures by way of temporary loan such sums as the Board may deem necessary to meet amounts required for principal and interest falling due within the year upon any debt of the Board;

AND WHEREAS pursuant to Section 25 of the Act, member municipalities and the Province are not required to make payment from taxation revenues of amounts requisitioned by a District until August 1 of each year;

AND WHEREAS estimated debt retirement and bank interest charges in the amount of \$30,000.00 must be paid before payment of such revenue is due;

NOW THEREFORE BE IT RESOLVED that the Board of the Central Kootenay Regional Hospital District borrow pursuant to Section 31 of the Hospital District Act a sum not exceeding \$30,000.00 for the purpose of paying the abovementioned debt retirement and bank interest charges.

ADJOURNMENT

MOVED by Director Popoff and seconded,
And Resolved:

14/11

The meeting be adjourned at 12:06 p.m.

Chair

CERTIFIED CORRECT

Secretary